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**SCREEN CRAFT RIGHTS LIMITED**  
(A company limited by guarantee)

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**

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**COMPANY INFORMATION**

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<b>Directors</b>	Timothy Potter Martin Spence John Daly David Walters Derek Bain Timothy Hutchinson Samantha Differ Humphrey Dixon Jill Taylor Paul Booth
<b>Registered number</b>	07546825
<b>Registered office</b>	1 The Green Richmond Surrey TW9 1PL
<b>Accountants</b>	Feltons Chartered Accountants 1 The Green Richmond Surrey TW9 1PL

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**SCREEN CRAFT RIGHTS LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The directors present their report and the financial statements for the year ended 31 March 2022.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were:

Timothy Potter  
Martin Spence  
John Daly  
David Walters  
Derek Bain  
Timothy Hutchinson  
Samantha Differ  
Humphrey Dixon  
Jill Taylor  
Paul Booth

**Auditors**

The auditors, Feltons, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

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**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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This report was approved by the board and signed on its behalf.

**Humphrey Dixon**  
Director

Date:

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**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT**  
**TO THE DIRECTORS OF SCREEN CRAFT RIGHTS LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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We have reviewed the financial statements of Screen Craft Rights Limited for the year ended 31 March 2022, which comprise the Income and expenditure account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 21/03/2012.

Our review has been undertaken so that we might state to the Company's directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body, for our work, for this report or the conclusions we have formed.

**Directors' Responsibility for the Financial Statements**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' Responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

**Scope of the Assurance Review**

A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

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**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT**  
**TO THE DIRECTORS OF SCREEN CRAFT RIGHTS LIMITED (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the Company's affairs as at 31 March 2022, and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

**Feltons**

Chartered Accountants

1 The Green  
Richmond  
Surrey  
TW9 1PL

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**SCREEN CRAFT RIGHTS LIMITED**  
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**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	2022 £	2021 £
Turnover		78,409	66,152
<b>Gross profit</b>		<u>78,409</u>	<u>66,152</u>
Administrative expenses		(78,804)	(67,348)
<b>Operating loss</b>		<u>(395)</u>	<u>(1,196)</u>
Interest receivable and similar income		488	1,476
<b>Profit before tax</b>		<u>93</u>	<u>280</u>
Tax on profit		(93)	(280)
<b>Profit after tax</b>		<u><u>-</u></u>	<u><u>-</u></u>
Retained earnings at the beginning of the year		1,186	1,186
		<u>1,186</u>	<u>1,186</u>
<b>Retained earnings at the end of the year</b>		<u><u>1,186</u></u>	<u><u>1,186</u></u>

The notes on pages 7 to 11 form part of these financial statements.



**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07546825**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	897	640
		<u>897</u>	<u>640</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1	1
Cash at bank and in hand		1,330,906	1,493,527
		<u>1,330,907</u>	<u>1,493,528</u>
Creditors: amounts falling due within one year	6	(1,330,618)	(1,492,982)
<b>Net current assets</b>		<u>289</u>	<u>546</u>
<b>Net assets</b>		<u><u>1,186</u></u>	<u><u>1,186</u></u>
<b>Capital and reserves</b>			
Profit and loss account		1,186	1,186
		<u><u>1,186</u></u>	<u><u>1,186</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**Humphrey Dixon**  
Director

The notes on pages 7 to 11 form part of these financial statements.

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**SCREEN CRAFT RIGHTS LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Screen Craft Rights Limited is a company incorporated in the United Kingdom under the Companies Act. The company is a private company limited by guarantee without share capital and is registered in England and Wales. The company's registered number is 07546825. The address of the registered office is 1 The Green, Richmond, Surrey, England, TW9 1PL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue recognition**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Revenue is only recognised to cover registration fees and administration fees that arise from managing and distributing member's funds.

**2.3 Interest income**

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

**2.4 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**SCREEN CRAFT RIGHTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2021 - 1).

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**SCREEN CRAFT RIGHTS LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**4. Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2021	5,325
Additions	631
At 31 March 2022	<u>5,956</u>
<b>Depreciation</b>	
At 1 April 2021	4,685
Charge for the year on owned assets	374
At 31 March 2022	<u>5,059</u>
<b>Net book value</b>	
At 31 March 2022	<u>897</u>
<i>At 31 March 2021</i>	<u>640</u>

**5. Debtors**

	<b>2022 £</b>	<i>2021 £</i>
Other debtors	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**SCREEN CRAFT RIGHTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Corporation tax	<b>93</b>	<i>280</i>
Other creditors	<b>1,329,025</b>	<i>1,491,202</i>
Accruals and deferred income	<b>1,500</b>	<i>1,500</i>
	<b>1,330,618</b>	<i>1,492,982</i>
	<b>1,330,618</b>	<i>1,492,982</i>

**7. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**8. MEMBERS FUND**

Other Creditors includes monies due to members, as follows:

	<b>2022</b>	<i>2021</i>
	£	£
<b>Funds</b>		
Balance brought forward	<b>1,490,645</b>	<i>1,239,609</i>
Received in the year	<b>1,169,066</b>	<i>1,035,760</i>
<b>Total funds</b>	<b>2,659,711</b>	<i>2,275,369</i>
<b>Fees</b>		
Administration fees	<b>(75,519)</b>	<i>(64,043)</i>
Registration fees	<b>(2,890)</b>	<i>(2,145)</i>
<b>Total fees charged</b>	<b>(78,409)</b>	<i>(66,188)</i>
<b>Distributions</b>		
Paid to members in the year (net of registration fees)	<b>(1,252,278)</b>	<i>(718,536)</i>
<b>Balance carried forward</b>	<b>1,329,024</b>	<i>1,490,645</i>

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**SCREEN CRAFT RIGHTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Related party transactions**

No fees or expenses were paid to Directors of the company during the financial year. However, the following amounts were paid to directors as part of members' distributions.

	2022 £
Derek Bain (editor)	18,086
John Daly (cinematographer)	1,404
Humphrey Dixon (editor)	350
Jill Taylor (costume designer)	2,752
Tim Hutchinson (production designer)	313
Nigel Walters (cinematographer)	1,435
Samantha Differ (costume designer)	3,551
Paul Booth (production designer)	2,224
	-
	<hr/>
	<b>30,115</b>
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**SCREEN CRAFT RIGHTS LIMITED**  
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**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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	Note	2022 £	2021 £
Turnover		78,409	66,152
<b>Gross profit</b>		<u>78,409</u>	<u>66,152</u>
<b>Less: overheads</b>			
Administration expenses		(78,804)	(67,348)
<b>Operating loss</b>		<u>(395)</u>	<u>(1,196)</u>
Interest receivable		488	1,476
Tax on profit on ordinary activities		(93)	(280)
<b>Profit for the year</b>		<u>-</u>	<u>-</u>

**SCREEN CRAFT RIGHTS LIMITED**  
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**SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Turnover</b>		
Administrative fees	75,519	64,042
Registration fees	2,890	2,110
	<u>78,409</u>	<u>66,152</u>
	2022 £	2021 £
<b>Administration expenses</b>		
Staff salaries	49,440	53,000
Staff national insurance	1,602	2,102
Consultancy	164	-
Printing and stationery	588	362
Postage	998	1,170
Telephone	170	261
Computer costs	6,115	2,215
Legal and professional	462	1,307
Accountancy fees	3,585	3,465
Bank charges	631	557
Sundry expenses	1	56
Insurance	620	602
Research	14,054	1,848
Depreciation - office equipment	374	403
	<u>78,804</u>	<u>67,348</u>
	2022 £	2021 £
<b>Interest receivable</b>		
Bank interest receivable	488	1,476
	<u>488</u>	<u>1,476</u>



